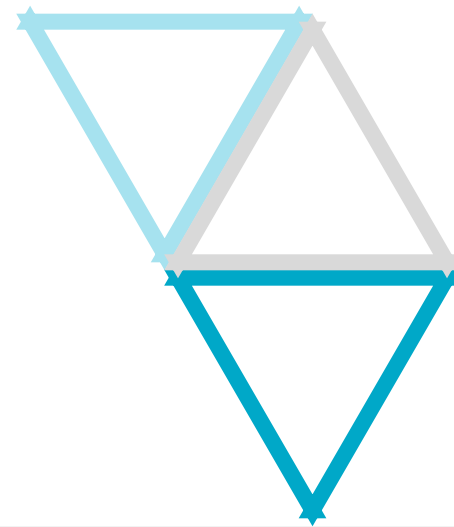


VMware K.K.

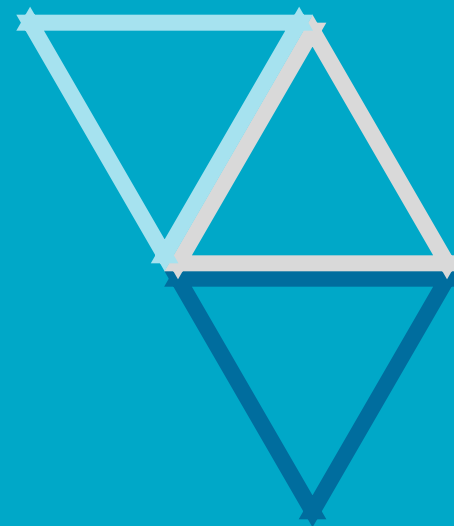
Employee Benefits Handbook for 2021



Agenda

- Plan Rules & Eligibility
- Entitled Benefits
- Exclusions Clauses
- Claim Procedures

Plan Rules & Eligibility



Plan Rules & Eligibility

Group Term Life(GTL)

- Insurer : Dai-ichi Life Insurance Company, Limited
- Policy No. :0976943
- Policy Renewal Date : 1st January of each year
- Scope of Coverage : 24-hour worldwide
- Eligibility Conditions :
 - All full-time employees including directors(include CEO) locally hired
 - New employees – first day of employment
 - Employees who are rehired after retirement
 - ✘ Dependents are not covered
- Age Limits :
 - Enrolment : below age 70
 - Renewal : up to age75

Plan Rules & Eligibility

Group Long Term Disability(GLTD)

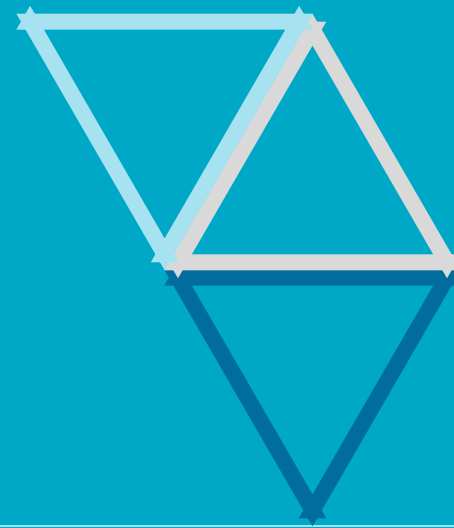
- Insurer : Chubb Insurance Japan
- Policy No. :979LTG079803-6
- Policy Renewal Date : 1st January of each year
- Scope of Coverage : 24-hour worldwide
- Eligibility Conditions :
 - All full-time employees including directors locally hired
 - New employees – first day of employment
 - Employees who are rehired after retirement
 - ✘ Dependents are not covered
- Age Limits :
 - Enrolment : below age 65
 - Renewal : up to age 65

Plan Rules & Eligibility

Group Personal Accident(GPA)

- Insurer : Chubb Insurance Japan
- Policy No. :809GI098619-1
- Policy Renewal Date : 1st January of each year
- Scope of Coverage : 24-hour worldwide
- Eligibility Conditions :
 - All full-time employees including directors locally hired
 - New employees – first day of employment
 - Employees who are rehired after retirement
 - ✘ Dependents are not covered
- Age Limits :
 - Enrolment : no limit
 - Renewal : no limit

Entitled Benefits



GTL Benefits

Coverage cause	Loss of life / Total permanent disability due to illness or accident.
Benefit amount	Two times annual salary(Maximum: JPY100,000,000)

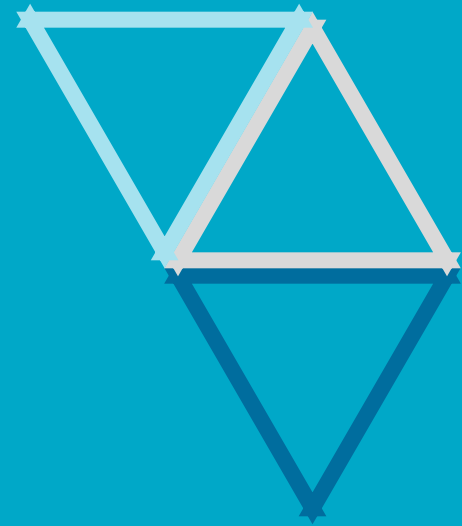
GLTD Benefits

Coverage	Salary protection in case an insured is unable to work due to accident injury/illness.
Benefit amount	60% of 1/12 th of annual salary is payable monthly up to a maximum of JPY 1,500,000 up to age 65
Waiting period	90 days after the accident occurred
Special Clause	<ul style="list-style-type: none">▪ Mental disorder rider (up to a maximum of 2 years)▪ Maternity rider▪ Disaster rider

GPA Benefits

Coverage cause	Accidental death and dismemberment.			
Benefit amount	Accidental Death: 24 times monthly salary(Maximum: JPY100,000,000)			
	Accidental Dismemberment: it's up to Disability grade as follows			
	Disability grade	% of Death benefit	Disability grade	% of Death benefit
	1	100%	8	34%
	2	89%	9	26%
	3	78%	10	20%
	4	69%	11	15%
	5	59%	12	10%
	6	50%	13	7%
7	42%	14	4%	
Special Clause	Disaster rider attached.			

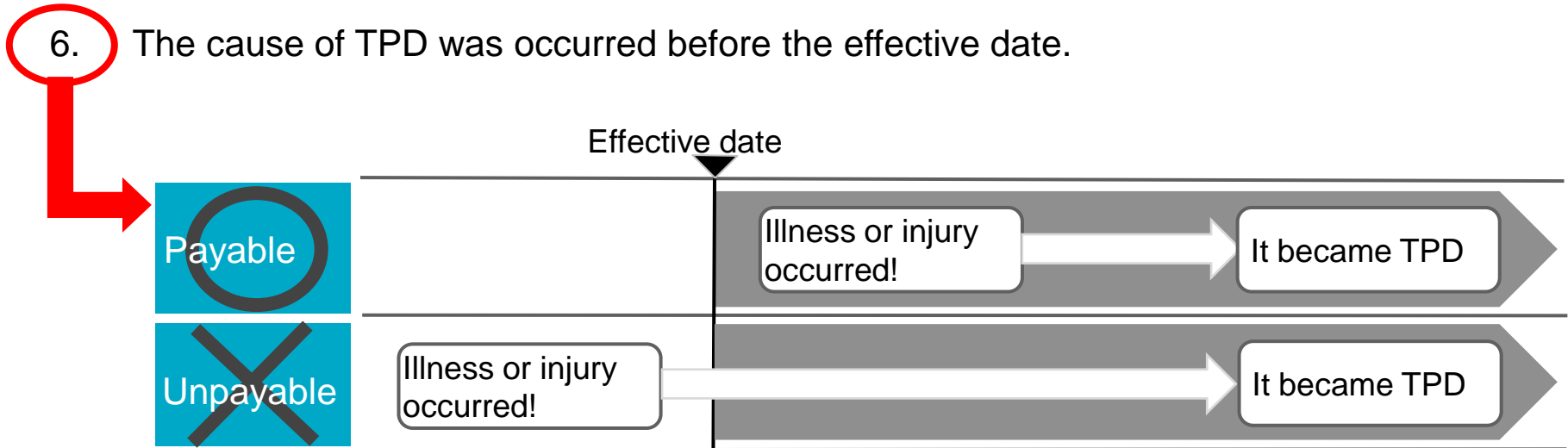
Exclusions Clauses



Exclusions

GTL

1. Suicide committed by the insured within one year of the enrollment date
2. Death (or TPD) of the insured intentionally caused by the policyholder
3. TPD intentionally caused by the insured
4. Death (or TPD) of the insured intentionally caused by the beneficiary
5. Death (or TPD) of the insured caused by war or other disturbance
6. The cause of TPD was occurred before the effective date.



Exclusions

GLTD

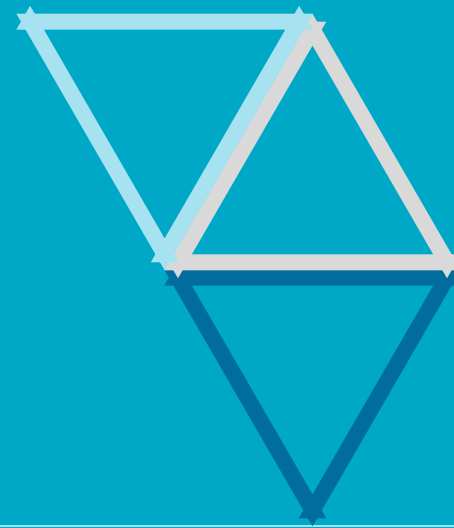
1. Physical disability due to intentional or serious negligence by policyholder, insured or beneficiary
2. Physical disability due to suicide act, criminal act or struggle act
3. Physical disability due to drugs, opium, cannabis, stimulants, thinner etc
4. Accidents during unlicensed driving or drunk driving
5. Infection without objective symptoms such as fever
6. Physical disability due to violence, the use of force by foreign armed force, or riot
7. Physical disability due to radioactive, explosive or other harmful characteristics such as nuclear fuel materials, or other radiations, radioactive contamination
8. Neck syndrome without medical objective symptoms
9. When illness or injury that caused disability occurred within 12 months from the date of insurance coverage

Exclusions

GPA

1. Accidental Death/ Dismemberment due to intentional or serious negligence by policyholder, insured or beneficiary
2. Accidental Death/ Dismemberment due to suicide act(if it's approved as governmental workers compensation, it's covered)
3. Accidental Death/ Dismemberment due to criminal act or struggle act
4. Accidental Death/ Dismemberment due to drugs, opium, cannabis, stimulants, thinner etc
5. Accidental Death/ Dismemberment during unlicensed driving or drunk driving
6. Death/ Dismemberment due to illness
7. Delivery, premature birth or miscarriage
8. Surgical treatment, other medical treatment
9. The execution of the punishment
10. Endemic disease
11. Occupational illness
12. Neck syndrome without medical objective symptoms
13. Accidental Death/ Dismemberment due to war, civil war, revolution, violence, the use of force by foreign armed force, or riot etc
14. Accidental Death/ Dismemberment due to radioactive, explosive or other harmful characteristics such as nuclear fuel materials, or other radiations, radioactive contamination

Claim Procedures



Claim Procedures

GTL

	Action	Claim Flow	Format	Timing	Delivered by
1	Employee death notification	VMware HR ⇒ Marsh		ASAP	E-mail
2	Delivery of a claim report form	Marsh ⇒ VMware HR		ASAP	E-mail
3	Claim report to Insurer	Marsh ⇒ Insurer	Claim report	ASAP after receiving the Claims report from HR	E-mail
4	Delivery of claim forms	Insurer ⇒ VMware HR	Claim forms	ASAP after receiving the Claims report	Postal mail
5	Request certificate of death	VMware HR ⇒ Surviving Employee's Family	(Medical certificate, Family register, etc.)	Submission will depend on the circumstances of the bereaved family	(VMware HR's discretion)
6	Submission of certificate of death	Surviving Employee's Family ⇒ VMware HR	Medical certificate, Family register, etc	Submission will depend on the circumstances of the bereaved family	(VMware HR's discretion)
7	Submission of claim forms	VMware HR ⇒ Marsh	Claim form, Medical certificate, Family register, etc	ASAP after receiving claim forms	Postal mail
8	Insurance Payment	Insuere ⇒ VMware		Within 5 business days after receiving claim forms	
9	Death benefit	VMware ⇒ Surviving Employee's Family		ASAP	

Claim Procedures

GLTD

	Action	Claim Flow	Format	Timing	Delivered by
1	Administration of Employee's Disability	(VMware HR)			
2	Waiting Period (90 days or Sickness & Injury allowance)	(VMware HR)			
3	Delivery of claim report form	VMware HR ⇒Employee	Claim support, Claim report form	After waiting period (90 days)	E-mail
4	Submission of claim report form	Employee ⇒VMware HR	Claim report form (Excel form or pdf)	ASAP after waiting period	E-mail
		VMware HR⇒Marsh		ASAP after receiving the Claims report	
		Marsh ⇒Insurer		ASAP after receiving the Claims report	
5	Delivery of claim forms	Insurer ⇒Employee	Claim form, Medical certificate, Disability status report, Disability cash benefit notification form, etc.	ASAP after receiving the Claims report	Postal mail
6	Submission of claim forms	Employee ⇒Insurer	Claim form, Medical certificate, Disability status report, Disability cash benefit notification form, etc.	Within 1~3 months after receiving claim forms	Postal mail
7	Request of disability status certificate	Insurer ⇒VMware HR		ASAP after receiving the claim form	E-mail
8	Submission of disability status certificate	VMware HR ⇒Marsh	Disability status certificate, Salary form, etc.	Within 1 week	E-mail
9	Disability insurance payment	Insurer ⇒Employee		Within 5 business days	

Claim Procedures

GPA

	Action	Claim Flow	Format	Timing	Delivered by
1	Employee injury(related to death or prospect of permanent disability(P/D)) notification	VMware HR ⇒Marsh		ASAP after incident report is verified	E-mail
	Delivery of a claim report form	Marsh ⇒VMware HR		ASAP	E-mail
2	Claim report to Insurer	Marsh ⇒Insurer	Claim report	ASAP after receiving the report from HR (or the employee)	E-mail
3	Delivery of a claim forms	Marsh ⇒Employee		ASAP after receiving the report from the employee	Postal mail
6	Submission of claim form (including certificate of death or P/D)	Surviving Employee's Family or Employee ⇒Marsh ⇒Insurer	Claim form, Medical certificate, Family register, Registered seal certificate, etc. (Determination of the Permanent Disability Grade may require prior submission of a Medical Certificate)	Submission will depend on the circumstances of the Surviving Employee's Family or Employee	Postal mail
7	Insurance Payment(Death or P/D benefit)	Insurer ⇒Surviving Employee's Family or Employee		Normally within 5 business days. (Depending on the severity of the disability, the timeline will be about 1-2 months)	

Claim Procedures

Contacts

Marsh	Yumi Kumai	yumi.kumai@marsh.com	03-6775-9664
	Kenichi Murata	Kenichi.Murata@marsh.com	03-6775-6352



MERCER MARSH BENEFITS™

This document and any recommendations, analysis, or advice provided by Marsh (collectively, the “Marsh Analysis”) are intended solely for the entity identified as the recipient herein (“you”). This document contains proprietary, confidential information of Marsh and may not be shared with any third party, including other insurance producers, without Marsh’s prior written consent. Any statements concerning actuarial, tax, accounting, or legal matters are based solely on our experience as insurance brokers and risk consultants and are not to be relied upon as actuarial, accounting, tax, or legal advice, for which you should consult your own professional advisors. Any modeling, analytics, or projections are subject to inherent uncertainty, and the Marsh Analysis could be materially affected if any underlying assumptions, conditions, information, or factors are inaccurate or incomplete or should change. The information contained herein is based on sources we believe reliable, but we make no representation or warranty as to its accuracy. Except as may be set forth in an agreement between you and Marsh, Marsh shall have no obligation to update the Marsh Analysis and shall have no liability to you or any other party with regard to the Marsh Analysis or to any services provided by a third party to you or Marsh. Marsh makes no representation or warranty concerning the application of policy wordings or the IT condition or solvency of insurers or reinsurers. Marsh makes no assurances regarding the availability, cost, or terms of insurance coverage. All decisions regarding the amount, type or terms of coverage shall be your sole responsibility. While Marsh may provide advice and recommendations, you must decide on the specific coverage that is appropriate for your particular circumstances and IT position.

Copyright © 2021 Marsh LLC/Marsh Japan Inc./Marsh Broker Japan Inc. All rights reserved